

BANCO COMAFI



## Informe de Renta Fija

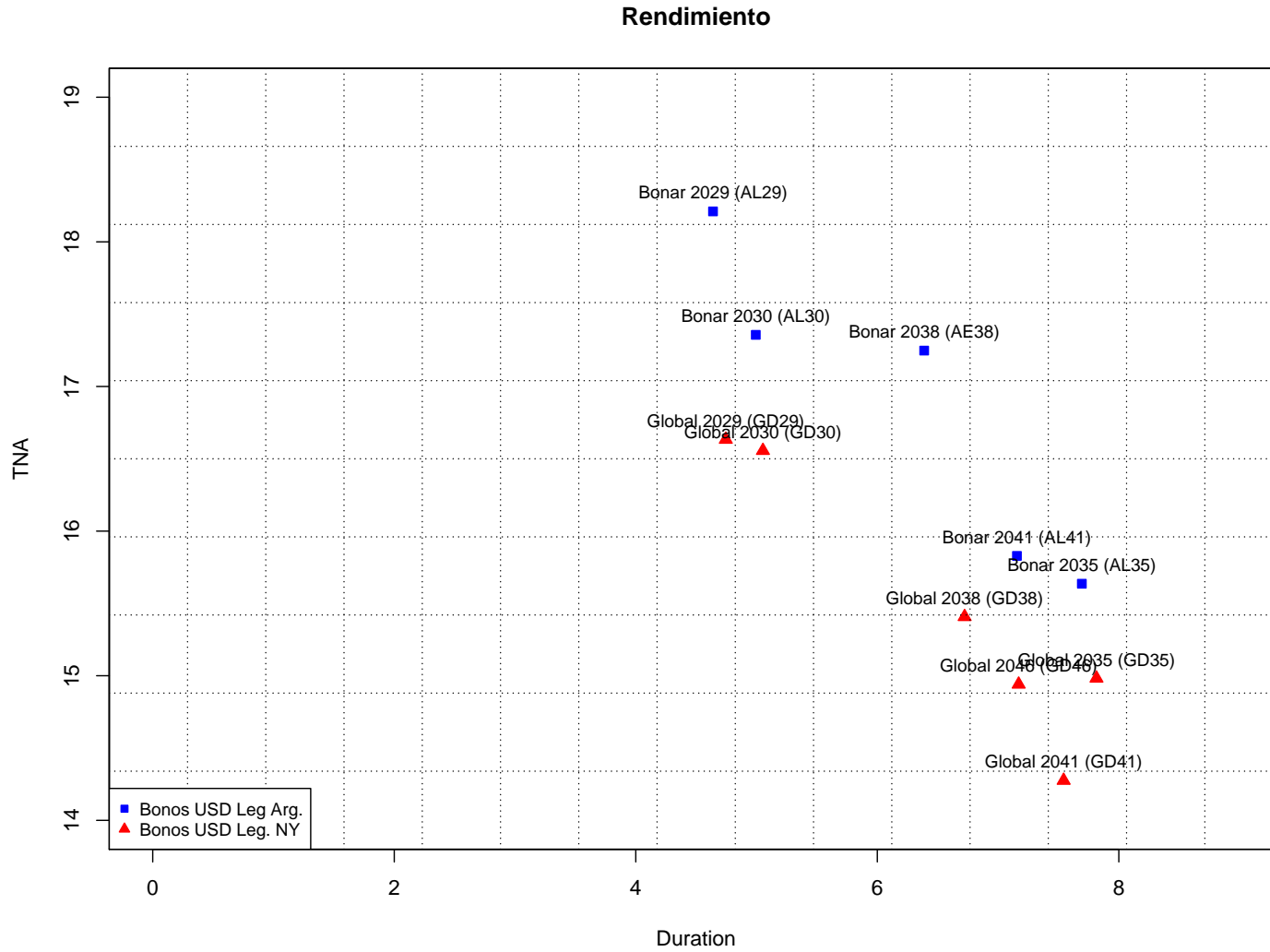
22 de Enero de 2021

## Bonos en Dolares con Legislacion Argentina

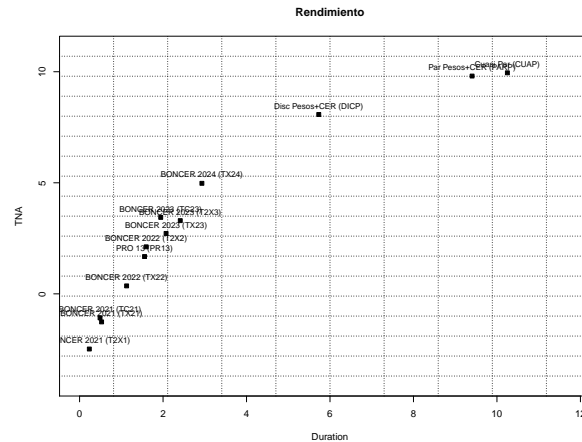
Activos	Vencimiento	Proximo Cupon	Paridad	Precio	Precio Venta	Precio Sucio	TNA	TNA Venta	Mod. Duration	DV01 (1MM)	Spread sobre Treasuries <sup>1</sup>
Bonar 2029 (AL29)	2029-07-09	2021-07-12	38.76%	38.91	39.44	38.91	18.21	17.94	5.06	197	17.51
Bonar 2030 (AL30)	2030-07-09	2021-07-12	37.43%	37.45	37.90	37.45	17.36	17.14	5.43	203	16.61
Bonar 2038 (AE38)	2038-01-11	2021-07-12	34.98%	35.00	35.39	35.00	17.25	17.09	6.94	243	16.18
Bonar 2041 (AL41)	2041-07-09	2021-07-12	32.60%	32.62	33.37	32.62	15.83	15.54	7.72	252	14.64
Bonar 2035 (AL35)	2035-07-09	2021-07-12	33.12%	33.14	33.87	33.14	15.64	15.37	8.30	275	14.45

## Bonos en Dolares con Legislacion New York

Activos	Vencimiento	Proximo Cupon	Paridad	Precio	Precio Venta	Precio Sucio	TNA	TNA Venta	Mod. Duration	DV01 (1MM)	Spread sobre Treasuries <sup>1</sup>
Global 2029 (GD29)	2029-07-09	2021-07-12	42.00%	42.17	42.41	42.17	16.63	16.52	5.14	217	15.94
Global 2030 (GD30)	2030-07-09	2021-07-12	39.10%	39.12	39.37	39.12	16.56	16.44	5.47	214	15.81
Global 2035 (GD35)	2035-07-09	2021-07-12	34.98%	35.00	35.21	35.00	14.98	14.91	8.40	294	13.79
Global 2038 (GD38)	2038-01-11	2021-07-12	39.86%	39.88	40.14	39.88	15.41	15.32	7.24	289	14.32
Global 2041 (GD41)	2041-07-09	2021-07-12	36.86%	36.88	37.13	36.88	14.28	14.19	8.08	298	13.07
Global 2046 (GD46)	2046-07-09	2021-07-12	35.26%	35.28	35.52	35.28	14.94	14.85	7.71	272	13.79



Bonos con CER											
Activos	Vencimiento	Proximo Pago	Valor Tecnico	Valor Residual	Paridad	Precio	Precio Venta	TNA	TNA Venta	Mod. Duration	DV01 (1MM)
BONCER 2021 (T2X1)	2021-04-19	2021-04-19	126.47	100.0 %	100.82%	127.50	127.60	-2.48	-2.82	0.23	29
BONCER 2021 (TC21)	2021-07-22	2021-07-22	419.51	100.0 %	101.76%	426.88	427.00	-1.08	-1.14	0.49	208
BONCER 2021 (TX21)	2021-08-05	2021-02-05	134.75	100.0 %	101.19%	136.35	136.40	-1.26	-1.33	0.52	71
BONCER 2022 (TX22)	2022-03-18	2021-03-18	129.11	100.0 %	100.96%	130.35	130.40	0.36	0.32	1.13	147
PRO 13 (PR13)	2024-03-15	2021-02-17	687.20	31.9 %	100.52%	690.75	691.30	1.68	1.63	1.57	1084
BONCER 2022 (T2X2)	2022-09-20	2021-03-22	122.71	100.0 %	98.69%	121.10	122.20	2.12	1.56	1.61	195
BONCER 2023 (TC23)	2023-03-06	2021-03-08	300.14	100.0 %	101.12%	303.50	312.00	3.44	2.05	1.98	600
BONCER 2023 (TX23)	2023-03-27	2021-03-25	128.66	100.0 %	97.25%	125.13	125.25	2.72	2.68	2.10	263
BONCER 2023 (T2X3)	2023-08-14	2021-02-17	116.95	100.0 %	95.55%	111.75	112.00	3.30	3.20	2.45	274
BONCER 2024 (TX24)	2024-03-25	2021-03-25	128.71	100.0 %	89.99%	115.83	115.85	4.98	4.97	3.00	348
Disc Pesos+CER (DICP)	2034-01-02	2021-06-30	2261.79	100.0 %	87.15%	1971.25	1977.00	8.08	8.03	5.96	11753
Par Pesos+CER (PARP)	2038-12-31	2021-03-30	1783.68	100.0 %	43.13%	769.30	769.40	9.81	9.80	9.87	7590
Cuasi Par (CUAP)	2046-01-01	2021-06-30	2468.64	100.0 %	43.14%	1065.00	1079.00	9.95	9.83	10.76	11459



Bonos en Pesos												
Activos	Vencimiento	Proximo Pago	Valor Tecnico	Valor Residual	Paridad	Precio	Precio Venta	TNA	TNA Venta	Spread	Mod. Duration	DV01 (1MM)
BONO BADLAR (TB21)	2021-08-05	2021-02-05	107.75	100.0 %	98.64%	106.28	106.35	40.20	40.03	2.87	0.42	45
BONO Octubre 2021 (TO21)	2021-10-04	2021-04-05	105.71	100.0 %	87.55%	92.55	92.60	41.71	41.61	NA	0.53	49
Pro15 (PR15)	2022-10-04	2021-04-05	98.54	55.0 %	93.26%	91.90	92.00	45.56	45.40	7.34	0.75	69
BONO 2022 (AA22)	2022-04-04	2021-04-05	102.28	100.0 %	96.01%	98.20	98.65	42.62	42.06	5.81	0.90	88
BONO Octubre 2023 (TO23)	2023-10-17	2021-04-19	104.40	100.0 %	53.07%	55.40	55.90	51.08	50.51	NA	1.57	87

\* TNA: Tasa nominal anual compuesta semestral. **22 de Enero de 2021 - 3**

Bonos Provinciales en Dolares											
Activos	Vencimiento	Proximo Cupon	Paridad	Precio	Precio Venta	Precio Sucio	TNA	TNA Venta	Mod. Duration	DV01 (1MM)	Spread sobre Treasuries <sup>1</sup>
Ciudad de Buenos Aires 2021	2021-02-19	2021-02-19	98.65%	98.60	99.00	34.85	31.18	24.44	0.06	2	31.06
Ciudad de Buenos Aires 2027	2027-06-01	2021-06-01	80.18%	79.95	80.88	81.10	12.81	12.52	4.04	327	12.27
Neuquen 2021	2021-04-26	2021-04-26	57.00%	57.00	58.01	2.28	450.48	427.72	0.08	0	450.21
Cordoba 2021	2021-06-10	2021-06-10	74.08%	73.69	74.57	75.19	110.68	105.84	0.24	18	110.58
Cordoba 2024	2024-09-02	2021-03-01	66.22%	65.21	66.07	68.21	21.88	21.42	2.69	183	21.58
Cordoba 2027	2027-08-02	2021-02-01	65.43%	64.23	65.26	67.69	16.21	15.86	4.36	295	15.53
Chaco 2024	2024-08-19	2021-02-18	48.33%	46.20	47.16	50.31	50.21	48.95	1.49	75	50.01
Buenos Aires Par 2035 (BPLD)	2035-05-15	2021-05-17	38.22%	37.73	37.90	37.24	26.40	26.25	3.00	112	25.71
Buenos Aires 2021 (PBJ21)	2021-06-09	2021-06-09	39.57%	38.79	39.29	20.04	542.00	529.58	0.10	2	541.74
Buenos Aires 2024 (PBM24)	2024-03-18	2021-03-16	40.48%	38.52	39.10	41.82	73.26	72.00	1.09	45	73.10
Buenos Aires 2027 (PBJ27)	2027-06-15	2021-06-15	38.98%	38.43	38.84	39.33	33.43	33.10	3.13	123	32.89
Buenos Aires 2028 (BP28)	2028-04-18	2021-04-19	42.26%	40.75	41.30	43.37	32.41	32.00	3.12	135	31.80
Salta 2024	2024-07-08	2021-07-07	56.94%	56.73	57.41	57.21	39.07	38.37	1.67	96	38.88
Santa Fe 2027	2027-11-01	2021-05-03	70.65%	70.17	70.36	71.80	14.79	14.73	4.19	301	14.20
Entre Rios 2025	2025-02-10	2021-02-08	60.38%	58.76	59.54	62.84	31.13	30.52	2.03	127	30.88
Tierra del Fuego 2027	2027-01-18	2021-04-19	77.27%	77.22	77.44	61.95	18.36	18.24	2.46	153	17.61

\* TNA: Tasa nominal anual compuesta semestral.

Bonos Corporativos - USD

Activos	Vencimiento	Proximo Cupon	Cupon Corriente	Valor Residual	Precio	Precio Venta	TNA	TNA Venta	YTW	Cash Sweep	Mod. Duration	DV01 (1MM)	Spread sobre Treasuries
Aeropuertos 2000 2027	2027-02-01	2021-02-01	Int: 6.875% - Amort:3.125%	78.1 %	71.69	72.95	21.44	20.59	21.44	NO	1.99	114	21.10
Arcor 2023	2023-07-06	2021-07-06	Int: 6%	100.0 %	93.85	94.22	8.86	8.68	8.86	NO	2.20	207	8.71
Bco Macro 2026	2026-11-04	2021-02-04	Int: 6.75%	100.0 %	84.81	85.03	10.39	10.33	10.39	NO	4.42	382	9.81
Edenor 2022	2022-10-25	2021-04-26	Int:9.75%	100.0 %	80.97	81.72	23.65	23.02	23.65	NO	1.42	119	23.56
PanAmerican 2021	2021-05-07	2021-05-07	Int: 7.875% - Amort:33.3%	33.3 %	99.79	99.95	8.70	8.10		NO	0.27	9	8.61
Pampa Energia 2027	2027-01-25	2021-07-26	Int: 7.5%	100.0 %	82.55	82.64	11.61	11.59	11.61	NO	4.55	375	11.01
YPF 2021 8.500	2021-09-23	2021-09-23	Int: 8.5% - Amort: 100%	100.0 %	87.35	87.80	30.06	29.19		NO	0.57	52	30.00
YPF 2024 8.750	2024-04-04	2021-04-05	Int: 8.75%	100.0 %	74.18	74.34	24.57	24.45		NO	1.71	131	24.39
YPF 2025 8.500	2025-07-28	2021-01-28	Int: 8.5%	100.0 %	66.49	66.72	20.17	20.07		NO	3.12	221	19.75

\* TNA: Tasa nominal anual compuesta semestral.

CONTACTO		
<b>Gerente</b>		
Jimena Ramirez Bosco	(011) 4338-9312	Jimena.Ramirez@Comafi.com.ar
<b>Team Leader</b>		
Cristina Lugones	(011) 4338-9336	Maria.Lugones@Comafi.com.ar
<b>Asesor Financiero SSr</b>		
Hernan Giacone	(011) 4338-9530	Hernan.Giacone@Comafi.com.ar
Luis Gorostidi	(011) 4338-9599	Luis.Gorostidi@Comafi.com.ar
<b>Asesor Financiero</b>		
German Di Iorio	(011) 4338-9536	German.DiIorio@Comafi.com.ar
Rodrigo Revuelta	(011) 4338-9837	Rodrigo.Delariva@Comafi.com.ar
<b>Banca Institucional</b>		
<b>Gerente</b>		
Javier Gourdy	(011) 4338-9270	Javier.Gourdy@Comafi.com.ar
<b>Asesor Financiero</b>		
Juan Pablo Martin	(011) 4338-9208	Juan.Martin@Comafi.com.ar

Visita nuestra web de inversiones: [www.comafi-inversiones.com.ar](http://www.comafi-inversiones.com.ar)